



## Lender Closing Service



LenderLive's Lender Closing Service is a complete, back office loan closing solution that consistently and accurately completes the arduous process of closing coordination and the delivery and sale of that loan to an investor, allowing you to focus capital and management on the functions that set your business apart from the competition.

*Turn your warehouse lines faster with consistently accurate and compliant loan closing packages delivered on time, every time.*

LenderLive works with most warehouse lenders and investors. We know what they want to see, and we deliver. You can count on us to ensure the loan we close on your behalf meets all individual and specific guidelines, eliminating the risk of non-saleable loans. What's more, LenderLive's fast turn of a warehouse line greatly increases your access to more funding capital.

LenderLive streamlines the closing and post-closing processes for you, saving you time and money, and increasing your total operations capacity.

### ***Experience, Innovation, Vision***



# LenderLive<sup>TM</sup>

Your partner in the mortgage industry.

710 South Ash Street  
Suite 200  
Glendale, CO 80246

**Call us today!**  
**800.891.2281**

LenderLive's private-labeled Component Services allow clients to outsource specific functions within origination\* and fulfillment processes, adding overall efficiency to their residential mortgage business. (\*Subject to Safe Act)

[www.lenderlive.com](http://www.lenderlive.com)



## The SOLUTION

### Closing Coordination

- Upload loan data online
- Compliance check with all state and federal high cost/ predatory lending laws
- Source document validation to ensure accuracy of entire loan file
- Clear and resolve data discrepancies
- Prepare docs in accordance with underwriting, lock and investor requirements
- Prepare and deliver lender figures to closing agent
- Review HUD for accuracy and proper collection of all fees
- Condition review and funding approval prior to disbursement
- Funds request preparation and delivery to lender
- Delivery of documents to closing agent

### Post-closing

- Receipt, tracking and audit of the executed documents
- Delivery of the collateral package to the warehouse lender
- Stacking and delivering the file to the investor's requirements
- Tracking, follow up and/or clearing of all suspense items
- Transfer ownership of loans through the MERS® platform
- Coordination of the final sale with purchase advice



## The BENEFITS

- Experienced team, familiar with most warehouse lenders and major investors requirements
- Exceptional warehouse management expertise
- Fast turn-around on warehouse lines, increasing lender access to capital
- Variable cost scenario with no overhead costs or management of people, documents, or software
- Multiple loan information delivery methods for your convenience
- Paperless process with 24/7 online access to all documents
- Delivery of compliant closing docs, quickly and securely
- GSE and state compliance guaranteed
- FHA endorsement / insuring
- Knowledgeable with FHA and VA
- Service level guarantees



*LenderLive has served the mortgage industry as a preferred mortgage solutions provider for institutions of all sizes for more than 20 years. We bring **EXPERIENCE, INNOVATION and VISION** to a constantly changing industry, assuring our clients a solid and prosperous partnership.*