



# PRESS RELEASE

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## FOR IMMEDIATE RELEASE

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### **LenderLive Network Deploys Eligibility Engine in EarlyAction™ Program** *Technology provides workout possibilities for consumers*

**DENVER, Aug. 18, 2008** – [LenderLive Network, Inc.](http://www.lenderlive.com), a business process outsourcing and technology provider for the financial industry, has launched a portfolio analysis tool that leverages its product eligibility engine to provide a preliminary indication of the home ownership preservation programs that may be available to homeowners in a loan servicing portfolio.

The eligibility engine improves the efficiency of determining the alternative loan product or loan modification most appropriate for borrowers whose mortgages are at risk. As part of LenderLive's EarlyAction initiatives, the eligibility engine searches and analyzes a pool of loans for workout options that may be available to a particular borrower.

"Incorporating an eligibility feature into the process of identifying a more manageable loan increases our capability to mitigate losses from foreclosure and better preserve homeownership," said Rick Seehausen, president of LenderLive. "In providing a more accurate selection of modification or refinance choices that actually ease the borrower's financial situation, LenderLive is able to help lenders keep more borrowers in their homes."

LenderLive's EarlyAction program, a service component of the company's specialty origination channel, provides counseling services to help with loss mitigation and portfolio retention efforts. Highly trained personnel contact identified borrowers to determine the level of risk of prepayments or defaults, complete full financial assessments and qualify homeowners into alternative loan products or loan modifications, as determined by the client.

The newly deployed eligibility tool allows LenderLive to perform a preliminary analysis on a portfolio of loans. This analysis will provide an early indication of which borrowers might fit

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certain restructure possibilities. Ultimately, final qualification can only be assessed when direct contact is made by one of LenderLive's EarlyAction counselors with the homeowner.

### **About LenderLive Network Inc.**

LenderLive is a Denver-based outsource service provider. Since 1996, the company has offered the financial industry private-label service and technology. Through its five business channels, retail, wholesale, specialty origination, contract services and settlement services, LenderLive offers the people, technology and process that allow its clients to focus on their core business. LenderLive management has more than 250 years of combined experience in the mortgage industry.

For more information about the company and its services, contact Rick Seehausen at 303.226.8001 or visit [www.lenderlive.com](http://www.lenderlive.com).

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