



PRESS RELEASE

300 West Wieuca Road Building One Suite 300 Atlanta GA 30342 678-781-7200 Fax 678-781-7239 www.williammills.com

FOR IMMEDIATE RELEASE

CONTACT:

Charlyne H. McWilliams/Megan Ard
Media Contacts for LenderLive
301.933.5567/678.781.7223

LenderLive Network Provides FHA Training to Meet Growing Demand

Program educates staff on new products, services

DENVER, July 8, 2008 – [LenderLive Network, Inc.](http://www.lenderlive.com), a business process outsourcing and technology provider for the financial industry, has developed a training program on the fundamentals of FHA loan procedures and processing. The program is an internal resource for employees to respond to the increased demand for knowledgeable FHA business partners.

“FHA is becoming a significant part of the mortgage industry; in fact at least 10 percent of today’s market share is FHA, and it is expected to rise to 40 or 50 percent in the near future,” said Rick Seehausen, president of LenderLive. “Most of our employees have had previous exposure to FHA operations, but we want to be certain that they can react to changing market conditions. From FHA program mechanics to technology, the sessions educate our staff on how these loans differ from the conventional loans they generally process.”

LenderLive is an FHA-approved mortgagee. Any LenderLive client – also an FHA approved mortgagee – can effectively enter in to an outsource agreement with the company for services from application to closing the mortgage transaction. To ensure that employees are well-equipped, LenderLive developed the training for employees in its retail and specialty origination channels. The retail channel provides traditional direct-to-consumer origination services through private-label call centers and consumer origination Web sites. In the growing specialty origination unit, LenderLive focuses on providing lender/servicer clients with technology and resources to execute their portfolio retention and loss mitigation efforts. This sometimes means working with borrowers who might qualify for FHA loans, including the FHA Secure Program.

“If LenderLive is to accommodate the growth in FHA loan demand while still maintaining superior customer service, we are responsible for educating our employees and providing them

–more–

LenderLive Network Provides FHA Training to Meet Growing Demand – P/2

with the best resources available,” explained Ruth Leland, director of training at LenderLive. “The training program has been successful thus far, and LenderLive intends to offer continuous training for its staff as the mortgage industry and the FHA program undoubtedly evolve.”

The FHA training program has two primary phases: FHA 101 and FHA Technology. The first phase of classes introduces the basics of FHA loan products and highlights the differences in these loans compared to conventional ones, including calculations and disclosure requirements. Also covered in the training are the variances in FHA underwriting procedures from traditional Freddie Mac/Fannie Mae guidelines, as well as the specifics of refinancing and the FHA Secure Program. LenderLive employees attend five one-and-a-half-hour classes to complete the first phase.

The second phase is more focused on the technology involved with FHA and is uniquely tailored to an employee’s function in the loan fulfillment process. The training materials for each position in the company detail how a person in that role should use technology when working with FHA products. Two two-hour sessions train the staff on how to operate the FHA Web site in conjunction with LenderLive’s internal system.

“LenderLive has the people, technology and regulatory authority to take on a client’s FHA origination needs,” Seehausen added.

About LenderLive Network, Inc.

LenderLive is a Denver-based outsource service provider. Since 1996, the company has offered the financial industry private-label service and technology. Through its five business channels, retail, wholesale, specialty origination, contract services and settlement services, LenderLive offers the people, technology and process that allow its clients to focus on their core business. LenderLive management has more than 250 years of combined experience in the mortgage industry.

For more information about the company and its services, contact Rick Seehausen 303.226.8001 or visit www.lenderlive.com.