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LenderLive Network Realigns Business Channels to Support Unprecedented Opportunity; Enhances Web Site

Seasoned industry service provider sharpens focus areas to meet growing client need

DENVER, May 12, 2008 – [LenderLive Network, Inc.](#), a business process outsourcing and technology provider for the financial industry, has restructured its business channels to provide greater focus and management concentration on the changing needs of the mortgage industry. For more than 10 years, the company has focused on improving processes for the residential mortgage industry by providing back office and private-labeled services and products, and now LenderLive has defined its channels into five distinct offerings: retail, wholesale, specialty originations, contract services and settlement services. This and other company information are featured on the company's enhanced Web site.

"The new business channels, which are broken down individually on our new Web site, are not a departure from the services we have always provided, but instead presents our more narrowly focused approach to specific areas that have become of increased interest to our clients," said Rick Seehausen, president of LenderLive. "Over the past years, we have been able to successfully predict what the industry will need and develop the technology or service to have it ready when it is requested. Our five channels are born out of the changing dynamics of the mortgage industry and what we believe will be the areas of the most growth for us and our clients."

The retail division provides traditional direct to consumer origination services through private label call centers and consumer origination Web sites. LenderLive offers all the services necessary to process, underwrite and close retail originated loans.

The wholesale division continues to provide a technology-driven solution to its clients for the origination of loans from brokers. The company's services include a private-labeled wholesale Web site, and the personnel to support mortgage loan set-up, underwriting, loan coordination, underwriting and closing.

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In the growing specialty origination division, LenderLive focuses on providing lender/servicer clients with technology and resources to execute their portfolio retention and loss mitigation efforts. Highly-trained personnel contact a client's existing customer to determine the level of risk of a prepayment or default and offer an alternative loan product or loan modification as determined by the client. Unique aspects of LenderLive's specialty origination solution are the capability to provide automation to the loan modification process and their authority to fulfill FHA loans. Both of these areas represent competencies with which lenders are currently struggling.

Another rapidly growing area is LenderLive's contract service division, which offers a variety of outsourced services, including loan due diligence, contract underwriting, call center-oriented hotlines, and customized applications.

LenderLive also offers a single-point of contact for national title and closing services, appraisal, flood certificates and document preparation systems in its settlement services division. These services can be bundled with other business processing services the company offers or à la carte.

"At LenderLive, we enable our clients to originate and acquire more loans efficiently and at a lower cost per loan by providing the resources, experience and technology needed to build a solid brand image and better compete in today's market," Seehausen said. "We have always provided the services that are now a part of the different divisions; however, by creating these five distinct business channels, it has made them easier to understand for our clients."

The newly revamped Web site offers clients an easy way to learn more about LenderLive's services. They recognize that outsourcing mortgage processes is not an easy decision and that communicating a clear message about the benefits of outsourcing is important.

About LenderLive Network, Inc.

LenderLive is a Denver-based outsource service provider. Since 1996, the company has offered the financial industry private-label service and technology. Through its five business channels, retail, wholesale, specialty origination, contract services and settlement services, LenderLive offers the people, technology and process that allow its clients to focus on their core business. LenderLive management has more than 250 years of combined experience in the mortgage industry.

For more information about the company and its services, contact Rick Seehausen 303.226.8001 or visit www.lenderlive.com.