



## PRESS RELEASE

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### **LenderLive Network Names Steve VanSickler Director of Community Lending** *Industry veteran responsible for growing one of the company's five business channels*

**DENVER, June 12, 2008** – [LenderLive Network, Inc.](#), a business process outsourcing and technology provider for the residential mortgage industry, appointed Steve VanSickler as director of community lending to manage the marketing efforts of the company's retail business channel. He is responsible for growing LenderLive's core business and meeting the needs of existing clients while helping them grow and profit from residential mortgage loans. VanSickler is an experienced business leader who will be dedicated to expanding the company's service offering to banks and credit unions.

"As a result of the changing needs of the mortgage industry and LenderLive's greater focus on specific business channels, we wanted to make sure we had someone with experience and respect to head the community lending channel. Community lending is important to us because we believe banks and credit unions will become dominant sources of mortgage loans for consumers," said Rick Seehausen, president of LenderLive. "VanSickler has a diverse lending background that includes management, business development, fulfillment, training and servicing/collections, and he can undoubtedly help our clients enhance operating efficiencies as well as contribute to LenderLive's growth."

LenderLive offers an operational alternative that reduces lending costs for banks and credit unions through outsourcing services for the origination and processing of mortgage loans. VanSickler's more than 20 years experience in multiple lending channels has prepared him to clearly communicate the benefits of outsourcing via LenderLive at the community lending level.

"Community lenders sometimes have a different approach to their business and want to be able to provide their customers a high level of responsiveness," VanSickler said. "The company's focus on its community lending business channel at LenderLive provides LenderLive clients a better

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## ***LenderLive Network Hires Steve VanSickler as Director of Community Lending – P/2***

understanding of how outsourcing mortgage origination and fulfillment processes can maximize their productivity and minimize operational and financial risks.”

Before joining LenderLive, VanSickler was vice president at Air Academy Federal Credit Union for six years before becoming senior vice president and chief lending officer for Red Rocks Credit Union in Highlands Ranch, Colo. Additionally, he has held leadership positions in business, consumer and real estate lending for Household Finance, First Interstate Bank, World Savings, BankAmerica/Security Pacific, Barnett Bank and First Union Home Equity Bank.

VanSickler received the Credit Union National Association (CUNA)'s 2001 Excellence in Lending Award for Mortgage Lending, as well as two Best Practices awards from *Credit Union Journal* for First Time Homebuyer Program (2005) and Home Equity Lending (2007). He is the chair of the Legislative and Regulatory Compliance Committee for the American Credit Union Mortgage Association (ACUMA), and a member of national advisory panels for CUNA, CMG Mortgage Insurance, Fannie Mae and Freddie Mac.

### **About LenderLive Network, Inc.**

LenderLive is a Denver-based outsource service provider. Since 1996, the company has offered the single-family mortgage loan industry with private-label service and technology solutions to originate, process, underwrite and close loans. Through its five business channels, retail, wholesale, specialty origination, contract services and settlement services, LenderLive offers the people, technology and processes that allow its clients to focus on their core business while LenderLive provides their mortgage loan fulfillment needs. LenderLive management has more than 250 years of combined experience in the mortgage industry.

For more information about the company and its services, contact Rick Seehausen 303.226.8001 or visit [www.lenderlive.com](http://www.lenderlive.com).

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