



## **LenderLive Rebrands as Covius**

*New Brand Highlights Company's Focus on Technology-Enabled Solutions to Financial Services Firms*

**Denver—October 9, 2018**—LenderLive Holdings, the parent company of LenderLive Services, LenderLive Network, and Require Holdings, announced today that it is rebranding itself as Covius Holdings. Through various subsidiaries, Covius Holdings provides technology-enabled solutions to the financial services industry, including document management, regulatory compliance, commercial and residential loan due diligence, settlement services, business process automation and lien release tracking. There will be no changes to the name of LenderLive Network, LLC, the private-label fulfillment subsidiary that Covius is selling to Computershare.

“For twenty years, the LenderLive brand has been synonymous with outsourced private-label mortgage fulfillment,” said Rob Clements, chairman and chief executive officer of Covius. “With the pending sale of our Network Division, we chose a new brand – Covius – that reflects our new strategic direction. In the past year, John Surface and I have refocused the company’s strategy on the services, information solutions and technology that leading financial companies depend on to thrive in a highly competitive, highly regulated environment. Covius has been the name of our established SaaS development platform. It speaks to what we have built to date and points to the future state that we are working toward.”

John Surface, president and chief operating officer of Covius, added: “Today, Covius companies are helping clients improve and automate operational workflows, assure compliance and quality, and achieve higher efficiency as they originate, service, acquire, trade and securitize assets.”

As examples of innovative Covius solutions, Surface cited:

- A SaaS platform used by the Federal Home Loan Bank of Chicago for its Mortgage Partnership Finance<sup>®</sup> Program that significantly accelerates business processes while improving customer experience. The Covius solution lowered the average turnaround time by 30%, while improving the accuracy rate in the process.
- Industry-leading regulatory monitoring and advisory programs in mortgage, automobile finance and consumer lending that can help lending institutions ensure compliance and be combined with document fulfillment services to deliver compliant, cost-effective, borrower communications.
- An end-to-end default management solution proven to reduce defects in loss mitigation by over 40%.
- MortgageRamp, a SaaS application for loan boarding, pipeline management, vendor due diligence, buyer-seller communication, analytics and reporting.
- Automated lien release tracking services relied upon by lenders, title companies, settlement service providers and attorneys nationwide.

For more information on Covius and its businesses go to [www.covius.com](http://www.covius.com).

**[About Covius](#)**



Covius is a trusted provider of solutions, insight and technology to leading financial services companies. Our technology-enabled solutions deliver operational efficiencies, mitigate risk and empower confident, compliant decisions and borrower interactions. Covius businesses are recognized leaders in quality assurance, regulatory compliance, compliant document services, comprehensive settlement services, lien and title curative solutions, as well as rapid development, customizable cloud-based business process solutions. Covius Holdings is a portfolio company of Aquiline Capital Partners, a New York-based private equity firm investing in financial services.

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